

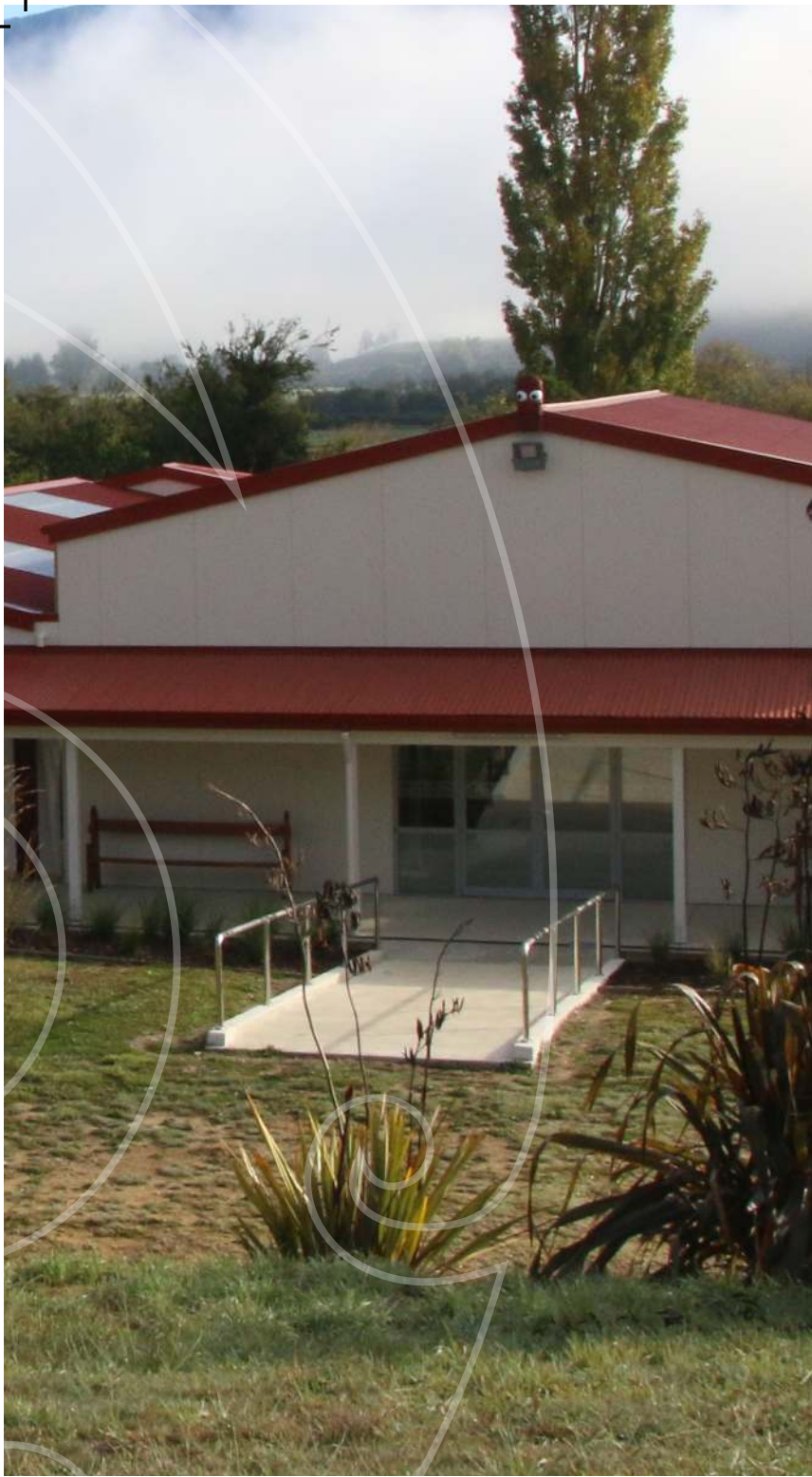


TE RŪNANGA O NGĀTI KUIA  
Charitable Trust

FINAL REPORT 2016







Tēnā koutou Ngā Whānau o Ngāti Kuia

**Ka pū te ruha, ka hao te rangatahi**

As an old net withers another is remade

### **TE RŪNANGA O NGĀTI KUIA CHARITABLE TRUST**

Ngāti Kuia Trust was incorporated on 13 July 1994 as an obligation of the Māori Fisheries Settlement negotiations that required a Mandated Iwi must settle those Assets into a Charitable Trust. The original Trustees were; Elaine Wilson, James (Jim) Walker, Barry Mason, Marie (Dawn) Hart, Tania Hippolite, Peter Hemi, William (Wayne) Hemi and Paata (Hipa) McCready.

Four years later, on 09 June 1998 the Incorporated Society that had been functioning alongside the Ngāti Kuia Trust was closed and a name change was decided to include Te Rūnanga in the Charitable Trust name; Te Rūnanga o Ngāti Kuia Charitable Trust.

This enabled the Trust to carry out “charitable acts” while attracting tax concessions in recognition of this service to the community.

We were required to establish a new post settlement governance entity (PSGE) hence the demise of this Trust to be replaced by Kaikaiawaro Charitable Trust and Te Rūnanga o Ngāti Kuia Trust (the Discretionary Trust – PSGE).

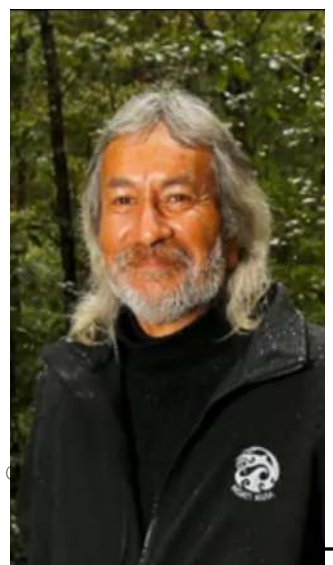
The Trust was maintained to complete some works, namely the Wharekai, so that we could continue to take advantage of the benefits described without complicating matters such as the transfer of functions and assets to the new entity.

It has served us well but we must move confidently into the post settlement structure that better meets our needs. This is proving to be challenging as our entity grows in stature while meeting strict Government requirements.

In closing, we give thanks to the Trustees, Staff, Mandate Holders and Kaumatua who, over time, have contributed to the governance and mahi of Ngāti Kuia, through this entity.

Nāku noa nā

Waihaere Mason



# Annual Report 2016 Year (Subject to Audit)

Te Rūnanga o Ngāti Kuia Charitable Trust - Consolidated  
Accounts  
For the year ended 31 March 2016

# Statement of Financial Performance

## Te Rūnanga o Ngāti Kuia Charitable Trust - Consolidated Accounts For the year ended 31 March 2016

	2016	2015
<b>Investment and Other Income</b>		
Fishing & Quota Lease - Net Result	29,724	254,087
Investment Income Received	221,299	572,244
Rent and Hireage Received	-	13,249
Te Rūnanga o Ngāti Kuia Trust - Repayment of Expenses	-	288,565
Sundry Income	676	17,898
Funding and Grants Received	118,278	389,798
<b>Total Investment and Other Income</b>	<b>369,977</b>	<b>1,535,840</b>
<b>Total Income</b>	<b>369,977</b>	<b>1,535,840</b>
<b>Expenses</b>		
HR Costs	1,950	329,324
Operational Costs	4,267	32,991
Interest	-	88
Standing Charges	-	85,050
Administrative Expenses	12,801	250,121
Hui and Wananga	-	18,461
Pou	-	89,477
Te Hora Marae	-	12,152
Depreciation	7,036	12,117
<b>Total Expenses</b>	<b>26,055</b>	<b>829,781</b>
<b>Net Surplus/(Deficit) before Extraordinary Items</b>	<b>343,923</b>	<b>706,059</b>
<b>Extraordinary &amp; Other Items</b>		
Impairment to Fishing Quota Value	-	148,119
Revaluation Impairment - Kaiuma Bay Section	-	105,000
<b>Total Extraordinary &amp; Other Items</b>	<b>-</b>	<b>253,119</b>
<b>Net Trustees Income for the Year</b>	<b>343,923</b>	<b>452,940</b>

# Statement of Financial Position

## Te Rūnanga o Ngāti Kuia Charitable Trust - Consolidated Accounts As at 31 March 2016

	NOTES	31 MAR 2016	31 MAR 2015
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Bank		-	2,481,540
Accounts Receivable		-	507,866
Term Deposits		-	7,069,664
Joint Venture - Licence 290 Limited		-	98,982
Advance - Te Hoiere Asset Holding Co Ltd		-	23,253
<b>Total Current Assets</b>		-	<b>10,181,305</b>
<b>Non-Current Assets</b>			
Investments		-	5,038,807
Property, Plant and Equipment		-	1,805,113
<b>Total Non-Current Assets</b>		-	<b>6,843,920</b>
<b>Total Assets</b>		-	<b>17,025,226</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables		-	104,832
Holiday Pay Entitlement Accrual		-	31,763
<b>Total Current Liabilities</b>		-	<b>136,595</b>
<b>Total Liabilities</b>		-	<b>136,595</b>
<b>Net Assets</b>		-	<b>16,888,631</b>
<b>Trust Equity</b>			
Trust Equity		-	16,888,631
<b>Total Trust Equity</b>		-	<b>16,888,631</b>

# Statement of Changes in Equity

## Te Rūnanga o Ngāti Kuia Charitable Trust - Consolidated Accounts For the year ended 31 March 2016

	2016	2015
<b>Trust Capital</b>		
Opening Balance	16,888,631	16,260,704
<b>Increases</b>		
Trustees Income for the Period	343,923	452,940
<b>Other Increases</b>		
Revaluation of Investments	-	175,590
Revaluation of Marine Farms	-	24,582
<b>Total Other Increases</b>	-	200,172
<b>Total Increases</b>	<b>343,923</b>	<b>653,112</b>
<b>Decreases</b>		
Revaluation of Land & Buildings	-	25,185
Resettlement of Trust to KCT	17,223,575	-
Distribution of Marae Funds to KCT	8,979	-
<b>Total Decreases</b>	<b>17,232,554</b>	<b>25,185</b>
<b>Total Trust Capital</b>	<b>-</b>	<b>16,888,631</b>



## Notes

